

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 31, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 182-Day Bill | |
| CUSIP Number | 912796S67 | |
| High Rate ¹ | 0.500% | |
| Allotted at High Price | 38.71% | |
| Investment Rate ² | 99.747222 | |
| | 0.508% | |
| Median Rate ³ | 0.480% | |
| Low Rate ⁴ | 0.400% | |
| Issue Date | February 03, 2022 | |
| Maturity Date | August 04, 2022 | |
| | Tendered | Accepted |
| Competitive | \$138,672,805,000 | \$50,063,637,000 |
| Noncompetitive | \$536,539,000 | \$536,539,000 |
| FIMA (Noncompetitive) | \$400,000,000 | \$400,000,000 |
| Subtotal ⁵ | \$139,609,344,000 | \$51,000,176,000⁶ |
| SOMA | \$7,018,309,000 | \$7,018,309,000 |
| Total | \$146,627,653,000 | \$58,018,485,000 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$110,560,000,000 | \$27,400,827,000 |
| Direct Bidder ⁸ | \$10,910,000,000 | \$5,643,875,000 |
| Indirect Bidder ⁹ | \$17,202,805,000 | \$17,018,935,000 |
| Total Competitive | \$138,672,805,000 | \$50,063,637,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,609,344,000/\$51,000,176,000 = 2.74

⁶Awards to TreasuryDirect = \$278,866,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.